



Report Date: 25/03/2024

Report No.:  
090

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.276	0.282	0.284	2.17%	2.90%	0.274	-0.7%	25-Mar-24
SOHAR INTER. BANK	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	25-Mar-24
OMAN ARAB ABANK	0.118	0.121	0.122	2.54%	3.39%	0.117	-0.8%	25-Mar-24
OMINVEST	0.383	0.395	0.397	3.13%	3.66%	0.382	-0.3%	25-Mar-24
OMAN UNITED INSURANCE	0.288	0.296	0.298	2.78%	3.47%	0.286	-0.7%	25-Mar-24
RENAISSANCE SERVICES	0.442	0.452	0.454	2.26%	2.71%	0.440	-0.5%	25-Mar-24
RAYSUT CEMENT	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Mar-24
NATIONAL GAS	0.089	0.091	0.092	2.25%	3.37%	0.088	-1.1%	25-Mar-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NATIONAL GAS	0.089	0.086	0.088	0.089	2.33%	3.49%	0.085	-1.2%	18-Mar-24
AL SUWADI POWER	0.076	0.080	0.083	0.084	3.75%	5.00%	0.079	-1.3%	18-Mar-24
RENAISSANCE SERVICES	0.442	0.440	0.455	0.460	3.41%	4.55%	0.435	-1.1%	18-Mar-24
PHOENIX POWER	0.058	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	18-Mar-24
OMAN UNITED INSURANCE	0.288	0.285	0.293	0.295	2.81%	3.51%	0.284	-0.4%	18-Mar-24
BARKA DESCALINATION	0.130	0.132	0.136	0.137	3.03%	3.79%	0.131	-0.8%	18-Mar-24
MUSCAT FINANCE	0.048	0.050	0.052	0.053	4.00%	6.00%	0.049	-2.0%	18-Mar-24
AHLI BANK	0.159	0.160	0.165	0.166	3.13%	3.75%	0.159	-0.6%	18-Mar-24

(Report No. 89 - 2024) ----- Gain/Loss = +0.77%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
089	0.77%	0.61%	0.48%	0.59%
088	1.51%	0.34%	0.21%	0.02%
087	1.44%	1.31%	2.70%	1.11%
086	1.86%	1.18%	0.90%	-0.69%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090				
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>9.83%</b>	<b>3.64%</b>	<b>0.59%</b>	<b>-0.08%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2071.766	0.289	0.253	10.87	1.12	5.43%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	617.871	0.115	0.098	9.05	0.88	3.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	196.990	0.167	0.110	21.10	0.53	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	255.984	0.504	0.334	6.50	1.35	3.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	28.800	0.330	0.246	9.57	1.03	12.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	104.493	0.450	0.356	7.53	1.14	4.52%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	24.600	0.194	0.117	-	2.22	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	7.565	0.117	0.076	-	0.41	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MASANE ALKUBRA	KSA	58.60	60.00	60.25	2.39%	2.82%	58.50	-0.2%	25-Mar-24
YANBU CEMENT	KSA	30.40	31.30	31.40	2.96%	3.29%	30.30	-0.3%	25-Mar-24
JOUF CEMENT	KSA	11.56	11.85	11.90	2.51%	2.94%	11.50	-0.5%	25-Mar-24
AL ASEEL	KSA	5.07	5.22	5.25	2.96%	3.55%	5.05	-0.4%	25-Mar-24
DUR	KSA	27.00	27.70	27.80	2.59%	2.96%	26.85	-0.6%	25-Mar-24
WAFRA	KSA	54.70	56.25	56.75	2.83%	3.75%	54.60	-0.2%	25-Mar-24
STC	KSA	39.85	41.00	41.25	2.89%	3.51%	39.65	-0.5%	25-Mar-24
ALMARAI	KSA	57.80	59.25	60.00	2.51%	3.81%	57.65	-0.3%	25-Mar-24
AMANAT HOLDING	UAE	1.060	1.080	1.090	1.89%	2.83%	1.050	-0.9%	25-Mar-24
DUBAI FINANCIAL MARKET	UAE	1.45	1.49	1.49	2.41%	2.76%	1.44	-0.7%	25-Mar-24
BURJEEL HOLDING	UAE	3.010	3.100	3.120	2.99%	3.65%	3.005	-0.2%	25-Mar-24
FIRST ABU DHABI BANK	UAE	13.540	13.900	14.000	2.66%	3.40%	13.500	-0.3%	25-Mar-24
QATAR FUEL	QATAR	14.83	15.25	15.35	2.83%	3.51%	14.80	-0.2%	25-Mar-24
MEKDAM	QATAR	4.80	4.95	5.00	3.13%	4.17%	4.75	-1.0%	25-Mar-24
DOHA INSURANCE	QATAR	2.45	2.50	2.55	2.04%	4.08%	2.42	-1.2%	25-Mar-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
RED SEA	KSA	24.14	24.32	25.00	25.25	2.80%	3.82%	24.20	-0.5%	18-Mar-24
ZAIN KSA	KSA	12.96	13.14	13.50	13.65	2.74%	3.88%	13.12	-0.2%	18-Mar-24
CHUBB	KSA	41.00	33.45	34.50	35.00	3.14%	4.63%	33.25	-0.6%	18-Mar-24
ARABIAN INSURANCE	KSA	16.08	17.36	18.00	18.20	3.69%	4.84%	17.30	-0.3%	18-Mar-24
AMLAK	KSA	14.52	14.72	15.20	15.30	3.26%	3.94%	14.65	-0.5%	18-Mar-24
SAUDI FRANSI	KSA	38.75	38.90	40.10	40.20	3.08%	3.34%	38.65	-0.6%	18-Mar-24
ASH SHARQIYAH DEVELOPMENT	KSA	20.00	21.24	22.00	22.20	3.58%	4.52%	21.20	-0.2%	18-Mar-24
SHAMS	KSA	0.87	0.83	0.85	0.86	2.41%	3.61%	0.82	-1.2%	18-Mar-24
AMLAK FINANCE	UAE	0.800	0.803	0.825	0.830	2.74%	3.36%	0.800	-0.4%	18-Mar-24
EMIRATES NBD	UAE	17.65	17.80	18.40	18.60	3.37%	4.49%	17.65	-0.8%	18-Mar-24
MANAZEL	UAE	0.299	0.306	0.310	0.320	1.31%	4.58%	0.304	-0.7%	18-Mar-24
SHARJAH ISLAMIC BANK	UAE	2.240	2.250	2.320	2.350	3.11%	4.44%	2.240	-0.4%	18-Mar-24
NAKILAT	QATAR	4.13	4.19	4.30	4.35	2.63%	3.82%	4.16	-0.7%	18-Mar-24
QATAR INSURANCE	QATAR	2.31	2.38	2.45	2.46	2.94%	3.36%	2.37	-0.4%	18-Mar-24
VODAFONE QATAR	QATAR	1.76	1.77	1.82	1.83	2.82%	3.39%	1.76	-0.6%	18-Mar-24

(Report No 89 - 2024) ----- Gain/Loss = +1.08%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
089	1.08%	0.68%	0.69%	0.72%
088	0.43%	0.23%	-0.29%	0.53%
087	2.51%	1.05%	-0.24%	0.16%
086	0.76%	0.31%	-0.25%	-0.02%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090				
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>11.63%</b>	<b>5.92%</b>	<b>0.35%</b>	<b>1.80%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	5274	63.400	48.300	93.34	4.32	2.36%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu Cement Co	4788	43.900	29.500	40.13	1.81	4.93%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Jouf Cement Co	1257	13.300	10.920	14.76	1.04	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alaseel Co	2028	5.910	3.525	26.60	3.47	3.70%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Dur Hospitality Co	-	29.200	22.000	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Wafrah for Industry and Develo	1266	57.900	31.050	59.02	5.34	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Telecom Co	199250	46.000	35.000	14.96	2.51	4.02%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	57800	71.000	53.200	27.67	3.25	1.73%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2650	1.320	0.881	18.80	0.97	3.77%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	11600	1.710	1.210	35.55	1.42	1.16%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Burjeel Holdings PLC	15667	3.550	2.050	32.22	10.38	0.66%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
First Abu Dhabi Bank PJSC	149585	15.740	12.440	9.43	1.30	5.24%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Fuel QSC	14745	17.480	14.510	15.05	1.59	6.07%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mekdam Holding Group	507	5.519	4.337	11.82	2.64	5.48%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Doha Insurance Co QSC	1225	2.599	1.850	8.21	1.01	6.12%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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